

Clarke Capital Management Inc. - Global Magnum Program

8/2/2017

Month	Beginning Equity	Additions	Withdrawals	Net Realized Profit (Loss)	Change Unrealized Profit (Loss)	Trading Advisor's Fees	Nom Net Performance	Pro-Forma Nom Ending Equity	TRUE Monthly Ending Equity	Rate Of Return		
1997												
AUG	\$0	\$100,000	\$0	(\$3,957)	\$2,864	\$148	(\$1,241)	(\$1,241)	\$98,907	(1.28)	Nominal	987
SEP	\$98,907	\$300,000	\$0	(\$3,979)	\$90,030	\$21,967	\$64,084	\$64,084	\$484,958	20.54	Nominal	1190
OCT	\$484,958	\$500,000	\$6,000	\$2,747	(\$52,286)	\$1,403	(\$50,943)	(\$50,943)	\$929,419	(9.62)	Nominal	1075
NOV	\$929,419	\$600,000	\$126,592	(\$45,249)	\$111,262	\$11,817	\$54,479	\$54,479	\$1,469,124	3.60	Nominal	1114
DEC	\$1,469,124	\$100,000	\$0	\$234,535	(\$23,181)	\$49,035	\$162,821	\$162,821	\$1,780,980	12.35	Nominal	1252
1997 YTD ----->								25.18				
1998												
JAN	\$1,985,902	\$900,000	\$78,890	\$272,398	(\$50,941)	\$48,161	\$173,296	\$3,028,470	\$3,028,470	8.94	Nominal	1364
FEB	\$3,028,470	\$602,960	\$0	(\$268,734)	\$43,758	(\$23,943)	(\$212,151)	\$3,406,455	\$3,406,455	(4.75)	Nominal	1299
MAR	\$3,406,455	\$1,578,083	\$451,694	(\$7,009)	(\$136,902)	(\$6,304)	(\$140,416)	\$4,388,934	\$4,388,934	(2.98)	Nominal	1260
APR	\$4,388,934	\$243,501	\$177,005	(\$277,222)	\$55,136	\$6,733	(\$222,053)	\$4,233,344	\$4,233,344	(4.72)	Nominal	1201
MAY	\$4,233,344	\$471,283	\$0	(\$23,895)	\$894,711	\$123,890	\$743,682	\$5,575,444	\$5,575,444	16.38	Nominal	1398
JUN	\$5,575,444	\$350,000	\$299,948	\$372,425	(\$585,901)	(\$42,299)	(\$175,094)	\$5,412,020	\$5,412,020	(3.28)	Nominal	1352
JUL	\$5,412,020	\$460,000	\$502,704	(\$73,643)	(\$70,211)	\$8,592	(\$137,002)	\$5,225,462	\$5,225,462	(2.40)	Nominal	1319
AUG	\$5,225,462	\$300,000	\$1,229,905	\$1,274,279	\$994,029	\$542,600	\$1,707,454	\$6,563,865	\$6,563,864	34.46	Nominal	1774
SEP	\$6,563,865	\$1,742,898	\$1,259,743	\$760,582	(\$152)	\$204,120	\$555,492	\$7,807,449	\$7,807,449	8.96	Nominal	1933
OCT	\$7,807,449	\$1,704,310	\$967,392	\$1,096,612	(\$1,412,331)	\$13,910	(\$253,052)	\$8,228,648	\$8,228,648	(3.29)	Nominal	1869
NOV	\$8,228,648	\$1,876,133	\$480,383	(\$828,766)	\$669,844	\$24,149	(\$188,041)	\$9,465,476	\$9,465,476	(2.05)	Nominal	1831
DEC	\$9,465,476	\$723,081	\$104,092	\$480,565	(\$568,018)	\$9,590	(\$99,384)	\$9,997,012	\$9,997,012	(0.99)	Nominal	1813
1998 YTD ----->								44.80				
1999												
JAN	\$9,997,012	\$797,000	\$504,920	(\$252,155)	(\$63,044)	\$15,917	(\$331,115)	\$9,957,976	\$9,973,893	(3.26)	Nominal	1754
FEB	\$9,957,976	\$3,052,461	\$380,561	\$5,076	\$912,483	\$93,475	\$824,084	\$13,453,961	\$13,561,652	7.45	Nominal	1884
MAR	\$13,453,961	\$1,627,000	\$769,259	\$612,651	\$544,829	\$251,184	\$906,295	\$15,217,997	\$15,576,952	6.55	Nominal	2008
APR	\$15,217,997	\$2,065,341	\$153,659	\$687,342	\$52,287	\$209,155	\$530,474	\$17,660,153	\$17,904,039	3.39	Nominal	2076
MAY	\$17,660,153	\$810,000	\$310,981	\$524,204	(\$1,186,109)	(\$128,319)	(\$533,587)	\$17,625,586	\$17,737,668	(3.04)	Nominal	2013
JUN	\$17,625,586	\$808,102	\$27,000	\$504,354	\$102,092	\$169,775	\$436,670	\$18,843,357	\$19,124,034	2.44	Nominal	2062
JUL	\$18,843,357	\$2,043,275	\$89,609	\$701,584	(\$58,875)	\$190,363	\$452,346	\$21,249,369	\$21,520,172	2.30	Nominal	2109
AUG	\$21,249,369	\$730,000	\$138,773	(\$977,343)	(\$180,840)	(\$126,143)	(\$1,032,040)	\$20,808,555	\$20,952,105	(4.78)	Nominal	2008
SEP	\$20,808,555	\$1,608,231	\$4,314,680	(\$1,369,293)	\$156,825	\$31,633	(\$1,244,102)	\$16,858,005	\$17,033,188	(6.55)	Nominal	1877
OCT	\$16,858,005	\$1,074,000	\$496,188	(\$484,453)	(\$296,966)	\$25,754	(\$807,173)	\$16,628,645	\$16,784,143	(4.85)	Nominal	1786
NOV	\$16,628,645	\$1,734,335	\$1,706,554	\$923,604	(\$64,503)	\$42,341	\$816,760	\$17,473,185	\$17,665,244	5.17	Nominal	1878
DEC	\$17,473,185	\$420,000	\$2,607,904	(\$207,239)	\$43,832	\$24,640	(\$188,048)	\$15,097,234	\$15,295,786	(1.49)	Nominal	1850
1999 YTD ----->								2.05				

JAN	\$15,097,234	\$945,000	\$776,325	(\$612,640)	\$228,118	\$23,487	(\$408,008)	\$14,857,900	\$15,122,602	(2.69)	Nominal	1800
FEB	\$14,857,900	\$904,000	\$2,489,924	(\$33,664)	(\$71,310)	\$23,485	(\$128,459)	\$13,143,517	\$13,332,012	(0.99)	Nominal	1782
MAR	\$13,143,517	\$150,000	\$1,119,064	(\$747,957)	(\$4,064)	\$18,812	(\$770,833)	\$11,403,620	\$11,622,869	(6.60)	Nominal	1665
APR	\$11,403,620	\$100,000	\$3,716,030	(\$568,971)	\$630,464	\$17,348	\$44,146	\$7,831,736	\$7,999,545	0.54	Nominal	1674
MAY	\$7,831,736	\$305,000	\$857,729	\$1,508,700	\$459,714	\$146,168	\$1,822,247	\$9,101,254	\$9,354,830	24.18	Nominal	2079
JUN	\$9,101,254	\$130,000	\$243,222	\$880,979	(\$805,470)	\$31,784	\$43,725	\$9,031,757	\$9,344,796	0.34	Nominal	2086
JUL	\$9,031,757	\$50,000	\$761,547	(\$737,822)	(\$117,814)	\$12,339	(\$867,975)	\$7,452,235	\$7,617,269	(10.01)	Nominal	1877
AUG	\$7,452,235	\$100,000	\$761,483	(\$517,341)	\$2,107,136	\$215,730	\$1,374,065	\$8,164,817	\$8,522,258	21.06	Nominal	2272
SEP	\$8,164,817	\$130,000	\$390,280	\$2,140,166	(\$2,071,115)	\$29,488	\$39,563	\$7,944,100	\$8,311,177	0.39	Nominal	2281
OCT	\$7,944,100	\$365,000	\$975,487	(\$984,034)	\$374,532	\$11,549	(\$621,052)	\$6,712,561	\$6,870,243	(7.87)	Nominal	2101
NOV	\$6,712,561	\$0	\$15	\$139,742	\$482,242	\$30,347	\$591,637	\$7,304,184	\$7,486,290	8.93	Nominal	2289
DEC	\$7,304,184	\$0	\$0	\$371,648	\$1,432,873	\$444,236	\$1,360,285	\$8,664,469	\$9,287,307	18.88	Nominal	2721

2000 YTD -----> 47.10

JAN	\$8,664,469	\$644,804	\$893,334	\$2,175,204	(\$2,100,345)	\$36,577	\$38,283	\$8,454,221	\$8,661,679	0.65	Nominal	2739
FEB	\$8,454,221	\$415,361	\$576,336	\$204,732	\$98,782	\$82,970	\$220,544	\$8,513,790	\$8,788,625	2.83	Nominal	2817
MAR	\$8,513,790	\$168,791	\$641,015	\$1,026,954	\$568,031	\$377,007	\$1,217,978	\$9,259,543	\$9,910,568	14.95	Nominal	3238
APR	\$9,259,543	\$250,000	\$42,656	\$194,282	(\$868,023)	\$13,254	(\$686,995)	\$8,779,893	\$8,980,083	(7.26)	Nominal	3003
MAY	\$8,779,893	\$254,120	\$28,500	\$184,836	(\$180,442)	\$13,558	(\$9,164)	\$8,996,349	\$9,212,150	(0.10)	Nominal	3000
JUN	\$8,996,349	\$0	\$52,051	(\$645,794)	\$596,251	\$13,420	(\$62,963)	\$8,881,334	\$9,110,555	(0.71)	Nominal	2979
JUL	\$8,881,334	\$300,000	\$1,000	\$44,032	(\$88,546)	\$16,357	(\$60,870)	\$9,119,464	\$9,335,754	(0.78)	Nominal	2955
AUG	\$9,119,464	\$400,000	\$101,119	\$885,652	(\$249,271)	\$26,208	\$610,173	\$10,028,518	\$10,325,533	6.87	Nominal	3158
SEP	\$10,028,518	\$400,000	\$10,711	(\$622,328)	\$525,341	\$16,678	(\$113,665)	\$10,304,142	\$10,554,726	(1.31)	Nominal	3117
OCT	\$10,304,142	\$0	\$631,646	\$461,319	\$947,995	\$279,859	\$1,129,456	\$10,801,952	\$11,281,538	11.22	Nominal	3467
NOV	\$10,801,952	\$2,766,156	\$1,089,365	\$655,431	(\$1,905,303)	(\$219,848)	(\$1,030,023)	\$11,448,720	\$11,709,180	(8.73)	Nominal	3164
DEC	\$11,448,720	\$300,000	\$10,265	(\$134,785)	\$173,851	\$21,392	\$17,674	\$11,756,128	\$12,021,959	0.19	Nominal	3170

2001 YTD -----> 16.49

JAN	\$11,756,128	\$900,000	\$610,736	(\$500,088)	(\$180,005)	\$17,964	(\$698,057)	\$11,347,335	\$11,176,375	(5.85)	Nominal	2984
FEB	\$11,347,335	\$0	\$332,107	(\$598,914)	(\$129,746)	\$15,928	(\$744,588)	\$10,270,640	\$10,580,972	(6.95)	Nominal	2777
MAR	\$10,270,640	\$1,029,430	\$1,315,529	(\$302,785)	\$819,698	\$18,379	\$498,533	\$10,483,075	\$10,879,741	3.69	Nominal	2880
APR	\$10,483,075	\$700,000	\$356,528	(\$259,306)	(\$521,223)	\$16,363	(\$796,892)	\$10,029,654	\$10,303,246	(9.40)	Nominal	2609
MAY	\$10,029,654	\$0	\$712,973	(\$283,397)	\$313,853	\$15,347	\$15,109	\$9,331,791	\$10,284,550	0.39	Nominal	2619
JUN	\$9,331,791	\$0	\$112,449	(\$104,205)	\$36,390	\$12,895	(\$80,710)	\$9,138,632	\$9,483,076	(1.16)	Nominal	2589
JUL	\$9,138,632	\$55,000	\$436,591	(\$47,530)	\$221,861	\$16,790	\$157,541	\$8,914,581	\$9,177,140	2.40	Nominal	2651
AUG	\$8,914,581	\$98,285	\$325,073	\$894,358	(\$550,767)	\$23,719	\$319,871	\$9,007,665	\$9,503,837	3.89	Nominal	2754
SEP	\$9,007,665	\$0	\$211,968	(\$331,796)	\$695,061	\$21,853	\$341,412	\$9,137,109	\$9,572,030	4.65	Nominal	2882
OCT	\$9,137,109	\$400,000	\$287,051	(\$175,878)	(\$693,966)	\$13,001	(\$882,844)	\$8,367,213	\$8,903,110	(11.24)	Nominal	2558
NOV	\$8,367,213	\$300,000	\$86,000	\$306,629	(\$104,212)	\$13,304	\$189,112	\$8,770,325	\$9,047,808	2.04	Nominal	2610
DEC	\$8,770,325	\$0	\$214,709	(\$418,718)	\$2,636,807	\$237,745	\$1,980,344	\$10,535,960	\$11,261,318	28.51	Nominal	3354

2002 YTD -----> 5.81

JAN	\$10,535,960	\$0	\$17,025	\$537,435	(\$1,070,369)	\$15,005	(\$547,938)	\$9,970,997	\$10,310,645	(6.20)	Nominal	3146
FEB	\$9,970,997	\$0	\$33,778	\$1,626,231	(\$434,941)	\$165,932	\$1,025,358	\$10,962,577	\$11,468,156	12.52	Nominal	3540
MAR	\$10,962,577	\$460,000	\$743,442	\$325,841	(\$1,166,698)	(\$119,371)	(\$721,486)	\$9,957,649	\$10,758,317	(8.48)	Nominal	3240
APR	\$9,957,649	\$400,000	\$249,946	\$21,855	\$1,014,910	\$198,100	\$838,665	\$10,946,368	\$11,706,172	9.97	Nominal	3563
MAY	\$10,946,368	\$132,220	\$918,323	\$3,484,309	\$441,798	\$982,034	\$2,944,073	\$13,104,338	\$14,364,327	36.65	Nominal	4869

JUN	\$13,104,338	\$606,877	\$74,507	\$881,282	(\$1,559,844)	(\$148,543)	(\$530,019)	\$13,106,689	\$14,080,220	(5.54)	Nominal	4600
JUL	\$13,106,689	\$760,000	\$716,915	(\$403,742)	\$131,964	\$20,392	(\$292,170)	\$12,857,603	\$13,260,427	(2.56)	Nominal	4482
AUG	\$12,857,603	\$699,176	\$71,148	(\$89,884)	\$114,043	\$21,977	\$2,181	\$13,487,813	\$13,854,843	(0.05)	Nominal	4480
SEP	\$13,487,813	\$2,689,811	\$255,624	(\$772,401)	\$1,077,483	\$57,923	\$247,158	\$16,169,159	\$16,690,890	1.56	Nominal	4550
OCT	\$16,169,159	\$3,030,864	\$50,000	(\$364,920)	\$202,022	\$40,234	(\$203,132)	\$18,946,891	\$19,352,743	(1.35)	Nominal	4489
NOV	\$18,946,891	\$4,303,937	\$8,000	\$511,418	(\$776,644)	\$37,784	(\$303,010)	\$22,939,819	\$23,383,454	(1.77)	Nominal	4409
DEC	\$22,939,819	\$2,191,583	\$0	\$964,758	\$1,841,270	\$614,024	\$2,192,004	\$27,323,405	\$28,381,065	10.92	Nominal	4890

2003 YTD -----> 45.80

JAN	\$27,323,405	\$4,097,947	\$531,034	\$457,673	(\$1,891,032)	\$48,543	(\$1,481,902)	\$29,408,416	\$30,067,395	(4.99)	Nominal	4647
FEB	\$29,408,416	\$2,903,062	\$258,549	(\$969,303)	\$4,396,919	\$537,109	\$2,890,507	\$34,943,436	\$35,991,302	9.40	Nominal	5084
MAR	\$34,943,436	\$4,988,217	\$1,013,911	\$7,156,925	(\$3,707,145)	\$921,755	\$2,528,025	\$41,445,767	\$43,726,588	6.86	Nominal	5433
APR	\$41,445,767	\$5,552,960	\$469,653	(\$26,591)	\$2,222,425	\$625,449	\$1,570,385	\$48,099,459	\$49,340,027	3.20	Nominal	5606
MAY	\$48,099,459	\$4,970,324	\$645,235	\$5,334,295	(\$4,612,066)	\$304,957	\$417,272	\$52,841,820	\$54,299,643	1.40	Nominal	5685
JUN	\$52,841,820	\$3,229,029	\$599,662	(\$4,227,447)	\$165,329	(\$603,258)	(\$3,458,860)	\$52,012,327	\$52,979,442	(7.05)	Nominal	5284
JUL	\$52,012,327	\$3,962,712	\$1,786,749	(\$4,175,640)	\$3,883,134	\$92,850	(\$385,356)	\$53,802,934	\$54,648,131	(0.80)	Nominal	5242
AUG	\$53,802,934	\$2,399,131	\$943,953	\$1,786,743	(\$1,927,669)	\$140,254	(\$281,180)	\$54,976,932	\$56,479,192	(0.86)	Nominal	5197
SEP	\$54,976,932	\$1,059,905	\$2,023,310	(\$2,335,317)	\$2,428,983	\$103,549	(\$9,882)	\$54,003,644	\$56,070,968	(0.07)	Nominal	5193
OCT	\$54,003,644	\$1,100,000	\$1,108,976	\$3,674,903	\$677,195	\$709,176	\$3,642,921	\$57,637,590	\$59,691,588	6.53	Nominal	5532
NOV	\$57,637,590	\$1,284,272	\$112,793	(\$2,283,495)	\$2,795,770	\$214,609	\$297,665	\$59,106,734	\$60,486,844	0.48	Nominal	5558
DEC	\$59,106,734	\$507,246	\$784,057	\$3,831,365	(\$7,318,518)	(\$531,777)	(\$2,955,376)	\$55,874,547	\$57,525,077	(5.20)	Nominal	5270

2004 YTD -----> 7.75

JAN	\$55,874,547	\$88,507	\$1,358,516	(\$3,613,289)	\$835,081	\$83,269	(\$2,861,477)	\$51,743,061	\$52,477,396	(5.20)	Nominal	4996
FEB	\$51,743,061	\$0	\$1,638,640	(\$1,208,842)	\$3,812,871	\$85,162	\$2,518,867	\$52,623,287	\$53,673,551	5.14	Nominal	5253
MAR	\$52,623,287	\$529,412	\$1,899,893	\$3,415,195	(\$2,255,461)	\$219,485	\$940,250	\$52,193,056	\$53,757,698	1.66	Nominal	5340
APR	\$52,193,056	\$875	\$915,424	\$673,375	(\$120,050)	\$184,371	\$368,954	\$51,647,461	\$53,067,906	0.49	Nominal	5366
MAY	\$51,647,461	\$200,000	\$1,771,038	\$718,806	\$8,577,631	\$2,325,643	\$6,970,794	\$57,047,217	\$60,850,527	13.95	Nominal	6115
JUN	\$57,047,217	\$172,954	\$3,049,143	\$9,611,047	(\$9,050,334)	\$226,804	\$333,910	\$54,504,937	\$58,020,918	0.52	Nominal	6147
JUL	\$54,504,937	\$20,945	\$692,997	\$1,013,787	(\$1,538,334)	\$82,274	(\$606,821)	\$53,226,064	\$54,639,850	(1.17)	Nominal	6075
AUG	\$53,226,064	\$1,379,337	\$381,910	(\$2,889,868)	\$739,315	\$92,187	(\$2,242,740)	\$51,980,752	\$53,047,297	(4.59)	Nominal	5796
SEP	\$51,980,752	\$215,000	\$1,525,482	(\$587,645)	(\$584,323)	\$73,352	(\$1,245,319)	\$49,424,950	\$50,563,033	(2.44)	Nominal	5655
OCT	\$49,424,950	\$480,876	\$5,583,511	\$73,917	(\$99,077)	\$74,821	(\$99,981)	\$44,222,334	\$47,293,468	(0.21)	Nominal	5643
NOV	\$44,222,334	\$2,715,233	\$774,652	\$927,118	\$930,039	\$109,744	\$1,747,412	\$47,910,327	\$49,111,095	3.76	Nominal	5855
DEC	\$47,910,327	\$0	\$609,303	(\$194,254)	(\$262,033)	\$62,857	(\$519,144)	\$46,781,881	\$47,946,469	(1.08)	Nominal	5792

2005 YTD -----> 9.91

JAN	\$46,781,881	\$1,571,128	\$839,223	(\$3,162,497)	\$287,654	\$69,596	(\$2,944,439)	\$44,569,347	\$45,380,672	(6.18)	Nominal	5434
FEB	\$44,569,347	\$1,398,871	\$2,209,845	(\$405,128)	(\$1,590,380)	\$64,580	(\$2,060,088)	\$41,698,284	\$43,596,388	(4.64)	Nominal	5182
MAR	\$41,698,284	\$910,246	\$6,698,194	(\$3,251,763)	\$2,940,434	\$67,090	(\$378,419)	\$35,531,918	\$38,273,864	(0.75)	Nominal	5143
APR	\$35,531,918	\$798,402	\$802,368	\$371,173	\$3,299,124	\$90,201	\$3,580,095	\$39,108,048	\$40,095,271	10.19	Nominal	5667
MAY	\$39,108,048	\$2,077,176	\$2,707,861	\$8,555,422	(\$5,661,499)	\$275,240	\$2,618,682	\$41,096,045	\$42,485,303	6.69	Nominal	6047
JUN	\$41,096,045	\$1,697,243	\$602,627	(\$1,071,895)	(\$715,517)	(\$90,319)	(\$1,697,093)	\$40,493,568	\$41,864,942	(4.02)	Nominal	5803
JUL	\$40,493,568	\$759,867	\$559,369	(\$2,066,576)	\$708,847	\$59,844	(\$1,417,572)	\$39,276,494	\$40,091,201	(3.46)	Nominal	5602
AUG	\$39,276,494	\$797,056	\$1,338,141	(\$1,943,194)	\$1,214,364	\$59,017	(\$787,847)	\$37,947,562	\$39,134,714	(1.85)	Nominal	5499
SEP	\$37,947,562	\$482,762	\$1,881,375	(\$1,771,249)	(\$439,720)	\$54,329	(\$2,265,298)	\$34,283,651	\$35,484,879	(6.05)	Nominal	5166
OCT	\$34,283,651	\$403,007	\$5,140,854	(\$107,877)	(\$760,900)	\$50,727	(\$919,504)	\$28,626,300	\$32,548,199	(2.68)	Nominal	5028
NOV	\$28,626,300	\$0	\$1,545,668	(\$1,875,805)	\$2,499,678	\$44,689	\$579,185	\$27,659,817	\$29,251,377	5.84	Nominal	5322

DEC	\$27,659,817	\$666,875	\$822,223	\$874,738	(\$2,296,291)	\$39,544	(\$1,461,098)	\$26,043,372	\$26,868,962	(7.82)	Nominal	4906
2006 YTD ----->								(15.30)				
JAN	\$26,043,372	\$100,000	\$410,064	\$1,247,861	\$7,550	\$43,137	\$1,212,275	\$26,945,583	\$27,808,961	4.66	Nominal	5134
FEB	\$26,945,583	\$127,103	\$202,876	\$113,203	(\$197,712)	\$40,104	(\$124,613)	\$26,745,196	\$27,624,260	(0.46)	Nominal	5111
MAR	\$26,745,196	\$0	\$2,771,996	(\$1,161,457)	\$793,515	\$39,130	(\$407,072)	\$23,566,128	\$24,525,557	(1.24)	Nominal	5047
APR	\$23,028,443	\$9,021	\$594,760	(\$522,406)	(\$829,971)	\$32,528	(\$1,384,905)	\$21,057,798	\$21,777,155	(6.06)	Nominal	4741
MAY	\$21,057,798	\$0	\$981,255	(\$141,791)	\$108,820	\$31,537	(\$64,508)	\$20,012,035	\$20,822,691	(0.33)	Nominal	4726
JUN	\$20,012,035	\$0	\$389,748	\$141,308	(\$294,399)	\$29,788	(\$182,879)	\$19,439,407	\$20,178,312	(0.94)	Nominal	4681
JUL	\$19,439,627	\$0	\$344,231	(\$69,578)	\$208,360	\$29,368	\$109,414	\$19,204,811	\$20,033,511	0.52	Nominal	4706
AUG	\$19,293,118	\$8,545	\$459,045	\$50,200	(\$47,031)	\$28,957	(\$25,789)	\$18,816,829	\$19,947,989	(0.14)	Nominal	4699
SEP	\$18,640,941	\$7,286	\$204,908	\$293,873	\$4,148,187	\$139,516	\$4,302,545	\$22,745,863	\$23,657,394	24.46	Nominal	5849
OCT	\$22,745,863	\$7,203	\$960,542	\$1,730,115	(\$3,958,733)	\$30,909	(\$2,259,528)	\$19,532,996	\$20,632,321	(11.06)	Nominal	5202
NOV	\$19,062,048	\$95,209	\$979,836	\$613,140	\$804,798	\$34,132	\$1,383,806	\$19,561,227	\$21,101,735	7.86	Nominal	5610
DEC	\$19,561,227	\$0	\$130,457	\$1,865,913	\$143,943	\$307,973	\$1,701,883	\$21,132,653	\$22,279,480	9.50	Nominal	6143
2007 YTD ----->								25.22				
JAN	\$21,132,653	\$287,107	\$1,181,221	\$2,806,047	(\$1,102,885)	\$447,594	\$1,255,569	\$21,494,108	\$23,163,463	5.77	Nominal	6498
FEB	\$21,232,263	\$200,062	\$264,627	\$297,208	\$2,213,162	\$626,245	\$1,884,125	\$23,051,823	\$24,770,305	8.46	Nominal	7048
MAR	\$23,051,823	\$1,490,943	\$3,399,599	\$4,521,920	(\$2,180,117)	\$609,018	\$1,732,785	\$22,875,952	\$25,180,892	8.43	Nominal	7642
APR	\$22,875,952	\$1,037,522	\$511,081	(\$515,986)	\$129,194	\$35,758	(\$422,550)	\$22,979,843	\$23,708,363	(1.84)	Nominal	7502
MAY	\$22,979,843	\$700,000	\$315,654	\$80,050	(\$156,662)	\$35,398	(\$112,011)	\$23,252,179	\$24,143,076	(0.87)	Nominal	7466
JUN	\$23,252,179	\$1,131,697	\$183,822	(\$328,386)	\$229,250	\$38,432	(\$137,569)	\$24,062,485	\$25,022,943	(0.61)	Nominal	7421
JUL	\$24,062,485	\$2,590,647	\$160,051	\$451,698	(\$269,050)	\$43,497	\$139,150	\$26,632,231	\$27,398,840	0.61	Nominal	7466
AUG	\$26,632,231	\$1,709,417	\$1,265,830	\$1,971,571	\$3,000,863	\$1,181,808	\$3,790,626	\$30,866,444	\$33,018,924	13.99	Nominal	8511
SEP	\$30,866,444	\$1,365,643	\$681,303	\$3,458,965	(\$2,814,247)	\$214,194	\$430,525	\$31,981,309	\$34,232,092	1.53	Nominal	8641
OCT	\$31,904,719	\$1,670,032	\$925,429	(\$423,172)	\$515,300	\$95,733	(\$3,606)	\$32,645,716	\$33,503,336	0.00	Nominal	8641
NOV	\$32,446,067	\$1,139,337	\$0	\$1,732,644	(\$549,926)	\$321,569	\$861,149	\$34,446,554	\$35,625,411	2.68	Nominal	8872
DEC	\$34,446,554	\$1,236,465	\$1,223,187	(\$823,594)	\$1,489,336	\$217,427	\$448,316	\$34,908,148	\$36,460,325	1.36	Nominal	8993
2008 YTD ----->								46.39				
JAN	\$34,908,148	\$1,200,000	\$235,247	\$897,363	(\$634,982)	\$127,839	\$134,543	\$36,007,443	\$36,929,972	0.41	Nominal	9030
FEB	\$36,007,443	\$400,000	\$272,627	(\$436,329)	(\$84,663)	(\$13,237)	(\$507,755)	\$35,627,060	\$36,778,006	(1.41)	Nominal	8903
MAR	\$35,527,360	\$2,035,302	\$372,467	\$349,112	(\$850,102)	\$56,858	(\$557,847)	\$36,632,348	\$37,748,155	(1.55)	Nominal	8766
APR	\$36,632,348	\$1,335,488	\$428,260	(\$152,130)	\$312	\$56,724	(\$208,542)	\$37,331,034	\$38,276,390	(0.56)	Nominal	8716
MAY	\$37,331,034	\$1,507,435	\$472,614	(\$1,264,060)	(\$33,871)	\$56,311	(\$1,354,242)	\$37,011,613	\$38,054,134	(3.56)	Nominal	8406
JUN	\$37,011,613	\$211,630	\$336,042	(\$181,868)	\$106,421	\$55,722	(\$131,169)	\$36,756,032	\$37,948,846	(0.35)	Nominal	8376
JUL	\$36,756,032	\$882,565	\$1,265,134	(\$265,113)	\$127,329	\$56,705	(\$194,489)	\$36,178,974	\$37,529,991	(0.52)	Nominal	8333
AUG	\$36,334,042	\$300,000	\$700,872	(\$3,061,086)	\$21,846	\$50,107	(\$3,089,347)	\$32,843,823	\$33,841,039	(8.55)	Nominal	7621
SEP	\$32,843,823	\$0	\$1,733,194	(\$1,855,239)	(\$93,861)	\$48,764	(\$1,997,864)	\$29,112,766	\$31,477,369	(7.11)	Nominal	7079
OCT	\$29,112,766	\$200,000	\$3,693,915	(\$3,659,767)	(\$192,500)	\$45,764	(\$3,898,030)	\$21,720,820	\$23,542,449	(14.81)	Nominal	6031
NOV	\$21,721,328	\$1,935,826	\$925,757	\$182,190	\$3,762,657	\$44,147	\$3,900,701	\$26,632,098	\$27,973,716	19.06	Nominal	7180
DEC	\$26,632,098	\$0	\$1,133,508	(\$258,319)	(\$3,482,480)	\$34,044	(\$3,774,844)	\$21,723,747	\$23,307,886	(15.37)	Nominal	6076
2009 YTD ----->								(32.43)				
JAN	\$21,723,747	\$100,841	\$782,235	(\$825,146)	(\$455)	\$31,498	(\$857,099)	\$20,185,254	\$21,317,578	(4.09)	Nominal	5828
FEB	\$19,926,146	\$0	\$1,548,876	\$27,959	(\$213,445)	\$29,611	(\$215,097)	\$18,162,173	\$19,961,973	(1.25)	Nominal	5755

MAR	\$18,162,173	\$300,000	\$1,766,580	(\$726,434)	(\$45,025)	\$26,536	(\$797,995)	\$15,897,598	\$18,118,884	(4.74)	Nominal	5483
APR	\$15,897,598	\$0	\$1,384,742	(\$805,805)	\$286,242	\$23,067	(\$542,630)	\$13,970,226	\$15,129,378	(3.68)	Nominal	5281
MAY	\$13,891,987	\$114,257	\$913,640	\$115,077	\$2,818,896	\$35,664	\$2,898,309	\$15,990,913	\$17,323,185	22.53	Nominal	6471
JUN	\$15,990,913	\$0	\$0	\$2,583,141	(\$2,183,658)	\$26,847	\$372,636	\$16,363,549	\$16,766,383	2.45	Nominal	6629
JUL	\$16,363,549	\$200,217	\$295,174	\$785,993	(\$762,610)	\$24,881	(\$1,497)	\$16,267,095	\$16,727,648	(0.39)	Nominal	6603
AUG	\$15,596,424	\$100,000	\$181,555	(\$198,364)	\$2,838,641	\$61,185	\$2,579,093	\$18,093,961	\$18,603,561	16.56	Nominal	7696
SEP	\$17,996,031	\$0	\$85,886	\$1,647,120	(\$1,420,257)	\$32,950	\$193,913	\$18,104,058	\$18,681,363	0.93	Nominal	7768
OCT	\$18,104,058	\$467,071	\$585,027	\$248,131	(\$1,608,471)	\$25,816	(\$1,386,156)	\$16,599,945	\$17,027,173	(8.10)	Nominal	7139
NOV	\$16,599,945	\$200,000	\$699,501	(\$1,035,848)	\$145,921	\$23,865	(\$913,792)	\$15,186,652	\$16,054,793	(5.43)	Nominal	6751
DEC	\$15,186,652	\$0	\$533,066	(\$199,017)	(\$4,600)	\$22,475	(\$226,091)	\$14,427,494	\$14,911,984	(1.55)	Nominal	6647

2010 YTD -----> 9.39

JAN	\$14,427,494	\$150,000	\$544,871	(\$128,674)	\$20,283	\$21,704	(\$130,094)	\$13,902,529	\$14,356,640	(0.87)	Nominal	6588
FEB	\$13,902,529	\$100,000	\$425,172	(\$30,662)	(\$11,079)	\$20,941	(\$62,683)	\$13,514,674	\$14,414,391	(0.46)	Nominal	6558
MAR	\$13,514,674	\$0	\$569,032	\$70,972	\$0	\$20,402	\$50,570	\$12,996,212	\$13,922,242	0.38	Nominal	6583
APR	\$12,996,212	\$100,000	\$385,802	(\$444,386)	\$351,692	\$19,568	(\$112,262)	\$12,598,148	\$13,060,368	(0.86)	Nominal	6527
MAY	\$12,598,148	\$200,000	\$623,752	\$554,814	(\$86,968)	\$21,434	\$446,412	\$12,620,809	\$13,534,261	4.15	Nominal	6797
JUN	\$12,620,809	\$500,000	\$1,141,053	\$146,390	(\$116,763)	\$19,799	\$9,828	\$11,989,584	\$12,658,916	0.21	Nominal	6812
JUL	\$11,989,584	\$200,000	\$269,650	(\$401,231)	\$887,915	\$22,922	\$463,762	\$12,383,696	\$13,088,755	3.91	Nominal	7078
AUG	\$12,383,696	\$206,926	\$0	\$1,637,150	(\$1,002,888)	\$23,577	\$610,686	\$13,201,307	\$13,660,304	4.89	Nominal	7424
SEP	\$13,201,307	\$100,000	\$500,859	\$120,737	(\$79,729)	\$20,720	\$20,288	\$12,820,737	\$13,780,562	0.05	Nominal	7427
OCT	\$12,820,737	\$0	\$0	(\$796,795)	\$124,250	\$18,222	(\$690,767)	\$12,129,970	\$12,573,970	(5.48)	Nominal	7020
NOV	\$12,129,970	\$100,000	\$3,371,519	\$30,495	(\$56,031)	\$34,537	(\$60,073)	\$8,798,228	\$12,202,497	(1.96)	Nominal	6882
DEC	\$8,798,228	\$329,102	\$278,179	(\$118,985)	\$188,579	\$13,795	\$55,799	\$8,904,950	\$9,629,127	1.37	Nominal	6977

2011 YTD -----> 4.97

JAN	\$8,904,950	\$100,000	\$60,450	(\$71,647)	(\$835)	\$13,399	(\$85,881)	\$8,858,619	\$9,302,338	(1.14)	Nominal	6897
FEB	\$8,858,619	\$0	\$76,303	(\$69,618)	\$1,414,534	\$57,873	\$1,287,042	\$10,069,358	\$10,645,869	16.76	Nominal	8053
MAR	\$10,069,358	\$0	\$235,474	\$1,844,327	(\$277,809)	\$290,385	\$1,276,133	\$11,110,018	\$11,894,112	13.83	Nominal	9167
APR	\$11,110,018	\$800,000	\$276,210	\$1,440,391	(\$812,800)	\$143,072	\$484,519	\$12,118,327	\$12,817,755	5.46	Nominal	9667
MAY	\$12,118,327	\$208,103	\$122,277	\$546,162	\$2,023,331	\$645,446	\$1,924,047	\$14,128,200	\$15,353,646	16.11	Nominal	11224
JUN	\$14,128,200	\$100,000	\$0	\$1,304,715	(\$2,507,168)	(\$272,060)	(\$930,394)	\$13,297,806	\$14,251,192	(6.72)	Nominal	10470
JUL	\$13,297,806	\$500,000	\$716,363	\$564,268	(\$19,125)	\$155,131	\$390,012	\$13,471,455	\$14,838,429	2.98	Nominal	10782
AUG	\$13,471,455	\$925,938	\$100	(\$94,377)	\$414,593	\$98,540	\$221,676	\$14,618,969	\$15,296,358	1.62	Nominal	10956
SEP	\$14,618,969	\$301,615	\$20,000	\$206,200	(\$390,376)	(\$16,623)	(\$167,553)	\$14,733,030	\$15,393,797	(1.00)	Nominal	10847
OCT	\$14,733,030	\$585,551	\$466,959	(\$449,119)	(\$139,384)	\$22,095	(\$610,599)	\$14,241,024	\$14,987,086	(4.05)	Nominal	10407
NOV	\$14,241,024	\$300,000	\$75,030	(\$348,826)	\$210,578	\$21,604	(\$159,851)	\$14,306,142	\$14,790,846	(1.11)	Nominal	10292
DEC	\$14,306,142	\$700,000	\$200,000	\$386,423	\$183,232	\$26,603	\$543,052	\$15,349,194	\$15,860,501	3.93	Nominal	10697

2012 YTD -----> 53.32

JAN	\$15,349,194	\$600,000	\$189,619	\$172,796	\$423,271	\$126,611	\$469,455	\$16,229,030	\$16,933,997	2.63	Nominal	10978
FEB	\$16,229,030	\$490,000	\$200,000	(\$190,836)	(\$680,103)	(\$53,426)	(\$817,513)	\$15,701,517	\$16,237,127	(5.20)	Nominal	10407
MAR	\$15,701,517	\$500,000	\$295,150	(\$21,218)	\$620	\$24,240	(\$44,838)	\$15,861,530	\$16,517,548	(0.30)	Nominal	10376
APR	\$15,861,530	\$100,000	\$314,823	\$37,342	\$96,449	\$26,633	\$107,158	\$15,753,865	\$16,384,423	0.72	Nominal	10450
MAY	\$15,753,865	\$200,000	\$0	\$48,825	(\$58,488)	\$23,718	(\$33,381)	\$15,920,484	\$16,476,771	(0.22)	Nominal	10428
JUN	\$15,920,484	\$100,000	\$336,827	\$121,809	(\$64,950)	\$25,456	\$31,403	\$15,715,059	\$16,393,753	0.20	Nominal	10448
JUL	\$15,715,059	\$200,000	\$1,040,501	(\$365,682)	\$3,175	\$23,329	(\$385,836)	\$14,488,722	\$15,934,414	(2.46)	Nominal	10190
AUG	\$14,488,722	\$100,000	\$183,255	(\$674,243)	(\$68,567)	\$20,769	(\$763,579)	\$13,641,888	\$14,248,052	(5.33)	Nominal	9647

SEP	\$13,641,888	\$100,000	\$78,696	(\$138,576)	\$156,129	\$20,639	(\$3,086)	\$13,660,106	\$14,189,512	(0.01)	Nominal	9646
OCT	\$13,660,106	\$500,000	\$313,772	(\$276,565)	(\$163,752)	\$20,580	(\$460,897)	\$13,385,437	\$14,157,868	(3.48)	Nominal	9310
NOV	\$13,385,437	\$0	\$0	(\$306,262)	\$773,878	\$23,271	\$444,344	\$13,829,781	\$14,353,818	3.36	Nominal	9622
DEC	\$13,829,781	\$0	\$90,213	\$770,141	(\$66,457)	\$30,965	\$672,720	\$14,412,288	\$15,056,978	4.94	Nominal	10098

2013 YTD -----> (5.60)

JAN	\$14,412,288	\$100,000	\$147,819	(\$384,839)	(\$638,056)	\$20,234	(\$1,043,130)	\$13,321,339	\$13,942,419	(7.29)	Nominal	9362
FEB	\$13,321,339	\$900,000	\$626,187	(\$28,114)	\$1,066,121	\$43,632	\$994,375	\$14,589,528	\$15,768,820	7.33	Nominal	10048
MAR	\$14,589,528	\$600,000	\$200,000	(\$650,473)	(\$1,002,175)	\$2,541	(\$1,655,189)	\$13,334,339	\$13,912,561	(11.42)	Nominal	8901
APR	\$13,334,339	\$600,000	\$435,084	(\$926,293)	\$289,989	\$37,072	(\$673,376)	\$12,825,879	\$13,720,044	(5.59)	Nominal	8404
MAY	\$12,825,879	\$0	\$143,819	(\$673,478)	(\$606,797)	\$17,318	(\$1,297,593)	\$11,384,467	\$12,051,748	(10.28)	Nominal	7540
JUN	\$11,384,467	\$0	\$583,306	(\$742,780)	\$391,115	\$16,549	(\$368,214)	\$10,432,946	\$11,454,761	(3.19)	Nominal	7299
JUL	\$10,432,946	\$100,000	\$479,839	\$530,112	\$304,447	\$17,051	\$817,508	\$10,870,615	\$11,629,245	8.18	Nominal	7896
AUG	\$10,870,615	\$300,000	\$0	\$331,996	(\$261,717)	\$17,920	\$52,360	\$11,222,974	\$11,835,318	0.46	Nominal	7933
SEP	\$11,222,974	\$199,874	\$0	\$986,576	(\$183,896)	\$25,079	\$777,601	\$12,200,449	\$12,837,872	6.94	Nominal	8483
OCT	\$12,200,449	\$700,000	\$436,990	\$83,079	\$3,208	\$20,203	\$66,084	\$12,529,543	\$13,382,069	0.58	Nominal	8532
NOV	\$12,529,543	\$104,617	\$256,272	\$15,063	\$80,824	\$21,189	\$74,697	\$12,452,586	\$13,342,124	0.61	Nominal	8584
DEC	\$12,452,586	\$200,000	\$675,691	\$266,047	\$23,620	\$26,358	\$263,309	\$12,240,204	\$13,574,164	2.16	Nominal	8769

2014 YTD -----> (13.16)

JAN	\$12,240,204	\$1,103,791	\$81,655	\$263,261	(\$211,324)	\$23,974	\$27,963	\$13,290,303	\$13,984,327	0.20	Nominal	8786
FEB	\$13,290,303	\$109,204	\$236,925	(\$189,667)	\$102,513	\$16,545	(\$103,699)	\$13,058,883	\$13,846,053	(0.78)	Nominal	8718
MAR	\$13,058,883	\$200,000	\$400,611	\$53,019	\$22,096	\$22,736	\$52,379	\$12,910,650	\$14,187,894	0.44	Nominal	8756
APR	\$12,910,650	\$200,000	\$111,141	(\$767,583)	(\$88,588)	\$18,382	(\$874,553)	\$12,124,956	\$13,091,107	(6.64)	Nominal	8175
MAY	\$12,124,956	\$0	\$123,354	\$78,044	\$1,328,050	\$60,324	\$1,345,770	\$13,347,372	\$14,348,591	9.41	Nominal	8944
JUN	\$13,347,372	\$100,000	\$3,641,475	\$870,695	(\$870,955)	\$21,042	(\$21,302)	\$9,784,595	\$14,348,331	(0.12)	Nominal	8933
JUL	\$9,784,595	\$0	\$700,000	\$1,047,298	(\$372,073)	\$95,890	\$579,335	\$9,663,930	\$10,344,835	5.85	Nominal	9456
AUG	\$9,663,930	\$0	\$0	(\$128,616)	(\$5,134)	(\$1,750)	(\$132,001)	\$9,531,929	\$10,211,084	(1.34)	Nominal	9329
SEP	\$9,531,929	\$0	\$0	(\$94,091)	\$91,286	\$13,922	(\$16,727)	\$9,515,202	\$10,208,280	(0.18)	Nominal	9312
OCT	\$9,515,202	\$0	\$100,000	(\$536,169)	\$171,808	\$13,726	(\$378,088)	\$9,037,114	\$9,672,535	(3.90)	Nominal	8949
NOV	\$9,037,114	\$0	\$231,052	\$183,921	\$576,414	\$59,335	\$701,000	\$9,507,062	\$10,432,299	7.74	Nominal	9642
DEC	\$9,507,062	\$0	\$373,289	\$166,693	(\$857,989)	(\$30,548)	(\$660,748)	\$8,473,026	\$9,289,222	(6.94)	Nominal	8973

2015 YTD -----> 2.32

JAN	\$8,473,026	\$200,000	\$495,370	(\$103,619)	\$4,831	\$12,861	(\$111,649)	\$8,066,007	\$8,482,963	(1.02)	Nominal	8881
FEB	\$8,066,007	\$400,000	\$187,394	(\$110,544)	\$16,875	\$10,679	(\$104,347)	\$8,174,266	\$8,776,571	(1.24)	Nominal	8771
MAR	\$8,174,266	\$100,000	\$300,009	(\$663,248)	(\$58,170)	\$1,674	(\$723,092)	\$7,251,165	\$7,765,902	(8.97)	Nominal	7984
APR	\$7,251,165	\$400,000	\$0	(\$399,521)	\$133,501	\$11,078	(\$277,098)	\$7,374,067	\$7,774,707	(3.72)	Nominal	7687
MAY	\$7,374,067	\$0	\$461,476	(\$262,196)	(\$92,206)	\$22,490	(\$376,892)	\$6,535,700	\$7,419,410	(6.10)	Nominal	7218
JUN	\$6,535,700	\$100,000	\$0	\$44,513	\$225,823	\$10,359	\$259,978	\$6,895,677	\$7,338,308	3.96	Nominal	7504
JUL	\$6,895,677	\$0	\$69,164	\$243,553	(\$225,823)	\$10,370	\$7,360	\$6,833,873	\$7,338,451	0.11	Nominal	7513
AUG	\$6,833,873	\$0	\$181,716	(\$334,862)	(\$76,833)	\$9,633	(\$421,329)	\$6,230,828	\$6,757,901	(6.29)	Nominal	7040
SEP	\$6,230,828	\$100,000	\$643,987	(\$468,165)	\$41,205	\$10,411	(\$437,371)	\$5,249,471	\$6,046,061	(7.64)	Nominal	6502
OCT	\$5,249,471	\$0	\$74,579	(\$184,962)	\$230,692	\$7,943	\$37,787	\$5,212,679	\$5,734,376	0.71	Nominal	6548
NOV	\$5,212,679	\$0	\$302,094	(\$124,932)	(\$195,064)	\$7,339	(\$327,336)	\$4,583,249	\$5,321,704	(6.18)	Nominal	6144
DEC	\$4,583,249	\$0	\$182,446	\$9,001	\$69,376	\$17,192	\$61,185	\$4,461,989	\$5,078,745	(0.15)	Nominal	6135

2016 YTD -----> (31.63)

JAN	\$4,461,989	\$49,676	\$0	(\$85,069)	(\$15,129)	\$6,617	(\$106,815)	\$4,404,850	\$4,865,297	(2.40)	Nominal	5987
FEB	\$4,304,766	\$0	\$100,000	(\$95,289)	(\$50,935)	\$6,238	(\$152,461)	\$4,052,305	\$4,519,557	(3.61)	Nominal	5771
MAR	\$4,052,305	\$0	\$147,647	(\$228,142)	(\$36,876)	\$5,681	(\$270,699)	\$3,633,959	\$4,172,523	(6.95)	Nominal	5370
APR	\$3,633,959	\$0	\$531,179	(\$39,117)	\$11,892	\$5,410	(\$32,635)	\$3,070,145	\$3,601,926	(1.07)	Nominal	5313
MAY	\$3,070,145	\$0	\$767	(\$73,642)	\$164,673	\$4,742	\$86,288	\$3,155,667	\$3,626,583	2.70	Nominal	5456
JUN	\$3,155,667	\$0	\$142,901	(\$158,461)	\$44,662	\$4,563	(\$118,362)	\$2,894,404	\$3,498,909	(3.76)	Nominal	5251
JUL	\$2,894,404	\$0	\$0	\$4,779	(\$61,945)	\$4,256	(\$61,423)	\$2,832,981	\$3,309,666	(2.19)	Nominal	5136

2017 YTD -----> (16.28)

Total Program Funds: \$1,491,895
Current Number Of Accounts: 18
Return since inception 413.61%

Past performance is not necessarily indicative of future results