

PERFORMANCE UPDATE
CLARKE CAPITAL MANAGEMENT, INC.
PERIOD ENDING 6/30/2010

	WRW	GB	GM	MIL	ORI	FXF	ALP	JUP	OMG	MJC AMF
1996	44.53	152.52								17.54a 108.64
1997	24.65	52.22	25.18b							51.89
1998	33.30	41.88	44.80	37.02c						62.16
1999	14.63	5.31	2.05	5.18	-5.42d					10.11
2000	17.26	53.24	47.10	42.53	15.75		47.10h			45.99
2001	-13.31	-1.21	16.49	-0.55	-2.31		0.15			5.48
2002	20.50	15.68	5.81	34.61	11.41		10.97			43.94
2003	26.20	23.23	45.80	40.67	17.78		33.45			37.93
2004	4.53	14.83	7.75	10.49	-3.94	3.57e	56.06			13.49
2005	-10.43	23.36	9.91	-13.49	7.09	28.30	28.19	23.78g		-11.25
2006	-7.31	-20.55	-15.30	9.69	2.71	-4.14	4.04	1.21		2.84
2007	43.77	35.24	25.22	14.84	21.81	4.32	41.89	28.46	3.63(i)	22.56
2008	62.89	79.90	46.38	95.42	45.31	59.95	37.27	80.00	57.55	104.64
2009	-11.07	-29.78	-32.42	-48.28	-19.16	-23.94	-15.75	-29.27	-28.54	-45.97
Jan	5.90	0.92	-4.08	-18.95	-2.85	-5.56	-2.86	-17.26	-11.56	-20.39
Feb	-4.63	-3.84	-1.25	-6.90	-4.32	1.76	-3.01	-4.36	-4.10	-8.54
Mar	1.41	-3.84	-4.73	0.15	-4.53	3.31	-0.13	6.55	-1.52	1.88
Apr	5.45	-5.40	-3.68	1.90	-0.84	-0.33	-0.57	-0.36	-7.15	-1.8
May	3.95	0.41	22.50	-1.89	14.99	4.37	0.38	-6.67	4.58	-2.64
Jun	3.16	2.58	2.45	16.08	-1.61	12.15	-0.12	17.27	-1.48	18.31
Jul										
Aug										
Sep										
Oct										
Nov										
Dec										
YTD	15.82%	-9.10	9.08	-12.31	-0.44	15.83	-6.20	-8.04	-20.09	-14.87
2010 AUM	22.8M	16.5	17.3	26.9	2.1	4.1	11.2	7.4	.2	7.6
TOTAL	116.1M									

All figures are percentage returns based on net results after deducting all management and incentive fees as listed in the February 28, 2010 Disclosure Document of CCM, Inc., and brokerage and miscellaneous fees as they occurred.

- (a) Trading began mid-year in July 1995. (b) Trading began August 1997. (c) Trading began 1/25/98. (d) Trading began July 1999.
(e) Trading began May 2004 (f) Trading began April 2005 (g) Trading began May 2005 (h) Trading began May 2000
(i) Trading began January 2007

All June 2010 returns are estimates.

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