

Clarke Capital Management Inc. - Millennium Program

7/1/2010

Month	Beginning Equity	Additions	Withdrawals	Net Realized Profit (Loss)	Change Unrealized Profit (Loss)	Trading Advisor's Fees	Nom Net Performance	Pro-Forma Nom Ending Equity	TRUE Monthly Ending Equity	Rate Of Return		
1998												
JAN	\$0	\$3,000,000	\$0	(\$6,299)	\$18,783	\$7,640	\$4,845	\$3,012,484	\$3,012,484	0.29	Nominal	1003
FEB	\$3,012,484	\$3,000,000	\$0	(\$360,593)	\$26,104	\$5,396	(\$343,005)	\$5,677,996	\$5,677,996	(6.94)	Nominal	933
MAR	\$5,677,996	\$2,981,682	\$0	(\$279,745)	\$60,057	\$7,338	(\$227,026)	\$8,439,990	\$8,439,990	(3.17)	Nominal	904
APR	\$8,439,990	\$0	\$917,588	(\$842,486)	(\$178,060)	\$11,129	(\$1,031,674)	\$6,501,857	\$6,501,857	(12.67)	Nominal	789
MAY	\$6,501,857	\$0	\$0	(\$392,841)	\$1,534,622	\$40,743	\$1,098,189	\$7,643,637	\$7,643,637	16.89	Nominal	923
JUN	\$7,643,637	\$0	\$0	\$667,944	(\$1,193,856)	(\$18,601)	(\$536,589)	\$7,117,725	\$7,117,725	(7.02)	Nominal	858
JUL	\$7,117,725	\$0	\$939,519	(\$20,738)	\$277,904	\$12,481	\$244,685	\$6,435,372	\$6,435,372	4.13	Nominal	893
AUG	\$6,435,372	\$435,000	\$0	\$1,115,686	\$1,355,820	\$490,113	\$1,981,394	\$9,341,878	\$9,341,878	29.81	Nominal	1160
SEP	\$9,341,878	\$1,000,000	\$0	\$1,112,981	\$890,677	\$519,433	\$1,484,225	\$12,345,536	\$12,345,536	16.26	Nominal	1348
OCT	\$12,345,536	\$1,000,000	\$787,828	\$853,426	(\$1,816,230)	\$18,574	(\$740,677)	\$11,594,904	\$11,594,904	(6.90)	Nominal	1255
NOV	\$11,594,904	\$3,000,000	\$0	\$173,157	\$745,296	\$75,850	\$665,569	\$15,513,357	\$15,513,357	5.45	Nominal	1324
DEC	\$15,513,357	\$0	\$0	\$1,772,919	(\$1,017,293)	\$149,642	\$542,317	\$16,268,983	\$16,268,983	3.51	Nominal	1370
1998 YTD ----->								37.02				
1999												
JAN	\$16,268,983	\$4,350,000	\$902,122	(\$1,016,913)	\$758,239	\$33,306	(\$291,980)	\$19,424,882	\$19,458,188	(1.68)	Nominal	1347
FEB	\$19,424,882	\$750,502	\$0	\$626,270	(\$350,731)	\$48,903	\$226,636	\$20,402,020	\$20,482,979	1.12	Nominal	1362
MAR	\$20,402,020	\$0	\$0	(\$492,739)	\$444,709	\$37,624	(\$85,653)	\$20,316,367	\$20,434,949	(0.42)	Nominal	1357
APR	\$20,316,367	\$0	\$0	(\$120,879)	\$1,043,898	\$226,737	\$696,282	\$21,012,649	\$21,324,477	3.43	Nominal	1403
MAY	\$21,012,649	\$0	\$0	\$927,638	(\$2,456,479)	(\$165,652)	(\$1,363,188)	\$19,649,460	\$19,795,637	(6.49)	Nominal	1312
JUN	\$19,649,460	\$0	\$0	(\$184,560)	\$1,311,152	\$125,480	\$1,001,112	\$20,650,572	\$20,922,228	5.09	Nominal	1379
JUL	\$20,650,572	\$1,000,000	\$0	\$745,798	\$608,486	\$373,078	\$981,206	\$22,631,778	\$23,190,267	4.74	Nominal	1444
AUG	\$22,631,778	\$0	\$0	\$864,463	(\$859,358)	\$37,585	(\$32,479)	\$22,599,299	\$23,195,373	(0.08)	Nominal	1443
SEP	\$22,599,299	\$0	\$1,580,000	\$387,825	(\$107,302)	\$109,509	\$171,014	\$21,190,313	\$21,895,895	0.92	Nominal	1456
OCT	\$21,190,313	\$1,004,985	\$0	(\$978,982)	(\$716,490)	\$30,750	(\$1,726,221)	\$20,469,076	\$20,852,463	(7.82)	Nominal	1342
NOV	\$20,469,076	\$0	\$0	\$458,778	\$1,104,476	\$51,035	\$1,512,219	\$21,981,295	\$22,415,717	7.39	Nominal	1442
DEC	\$21,981,295	\$750,000	\$2,500,000	(\$147,400)	\$183,738	\$46,371	(\$10,033)	\$20,221,261	\$20,702,055	(0.03)	Nominal	1441
1999 YTD ----->								5.18				
2000												
JAN	\$20,221,261	\$500,000	\$0	(\$531,191)	\$1,348,641	\$180,369	\$637,081	\$21,358,342	\$21,989,774	3.09	Nominal	1486
FEB	\$21,358,342	\$0	\$0	\$1,264,454	(\$979,370)	\$107,639	\$177,446	\$21,535,788	\$22,274,859	0.77	Nominal	1497
MAR	\$21,535,788	\$900,000	\$461,218	\$901,611	(\$1,604,663)	(\$130,079)	(\$572,973)	\$21,401,597	\$22,010,686	(2.66)	Nominal	1457
APR	\$21,401,597	\$1,000,000	\$0	(\$868,200)	\$1,229,234	\$111,427	\$249,607	\$22,651,203	\$23,337,223	1.16	Nominal	1474
MAY	\$22,651,203	\$0	\$0	\$1,624,367	\$41,211	\$452,870	\$1,212,708	\$23,863,912	\$25,002,801	5.35	Nominal	1553
JUN	\$23,863,912	\$0	\$0	\$1,748,028	(\$740,231)	\$289,257	\$718,540	\$24,582,452	\$26,010,598	3.01	Nominal	1600
JUL	\$24,582,452	\$750,000	\$0	(\$1,570,766)	\$782,541	\$36,816	(\$825,041)	\$24,507,411	\$25,337,695	(3.26)	Nominal	1548
AUG	\$24,507,411	\$0	\$0	\$90,217	\$1,646,605	\$276,516	\$1,460,306	\$25,967,717	\$27,074,517	5.96	Nominal	1640
SEP	\$25,967,717	\$1,000,000	\$0	\$3,174,728	(\$3,880,529)	(\$130,981)	(\$574,820)	\$26,392,897	\$27,368,716	(2.17)	Nominal	1604
OCT	\$26,392,897	\$0	\$20	(\$2,123,296)	\$1,564,019	\$38,750	(\$598,028)	\$25,794,849	\$26,745,933	(2.05)	Nominal	1571
NOV	\$25,794,849	\$1,000,000	\$1,517,226	(\$618,880)	\$4,666,422	\$929,736	\$3,117,806	\$28,395,429	\$30,276,250	12.57	Nominal	1769
DEC	\$28,395,429	\$0	\$0	\$5,368,749	\$801,439	\$1,594,395	\$4,575,792	\$32,971,221	\$35,293,468	16.11	Nominal	2054
2000 YTD ----->								42.53				
2001												
JAN	\$32,971,221	\$1,500,000	\$0	\$2,992,253	(\$1,851,551)	\$338,593	\$802,108	\$35,273,329	\$36,217,856	2.38	Nominal	2103
FEB	\$35,273,329	\$2,738,675	\$0	\$674,549	(\$259,590)	\$165,895	\$249,065	\$38,261,069	\$39,371,490	0.71	Nominal	2118
MAR	\$38,261,069	\$2,791,693	\$0	\$4,076,452	\$590,379	\$1,224,969	\$3,441,862	\$44,494,624	\$46,830,014	8.60	Nominal	2300
APR	\$44,494,624	\$750,000	\$3,240,000	(\$1,402,380)	(\$2,657,046)	\$61,778	(\$4,121,204)	\$37,883,420	\$39,131,553	(9.51)	Nominal	2082
MAY	\$37,883,420	\$10,150,000	\$0	(\$822,112)	\$1,933,322	\$73,717	\$1,037,494	\$49,070,913	\$50,392,763	2.88	Nominal	2141
JUN	\$49,070,913	\$1,000,000	\$0	\$1,012,618	(\$3,529,705)	\$71,331	(\$2,588,418)	\$47,482,495	\$48,875,676	(5.37)	Nominal	2027
JUL	\$47,482,495	\$3,865,115	\$1,858,096	(\$1,940,715)	\$3,070,494	\$81,944	\$1,047,835	\$50,537,350	\$53,866,419	2.26	Nominal	2072
AUG	\$50,537,350	\$2,800,000	\$0	\$1,665,123	(\$1,759,181)	\$79,770	(\$173,829)	\$53,163,521	\$54,697,832	(0.26)	Nominal	2067
SEP	\$53,163,521	\$12,686,171	\$2,048,410	(\$1,649,792)	\$1,543,433	\$95,482	(\$201,840)	\$63,599,441	\$65,229,234	(0.23)	Nominal	2062
OCT	\$63,599,441	\$4,055,248	\$1,231,854	(\$629,352)	\$6,141,273	\$445,353	\$5,066,569	\$71,489,404	\$73,553,201	7.54	Nominal	2218
NOV	\$71,489,404	\$2,624,439	\$1,821,615	\$3,725,914	(\$9,365,235)	(\$232,891)	(\$5,406,430)	\$66,885,798	\$69,627,094	(7.28)	Nominal	2056
DEC	\$66,885,798	\$1,174,122	\$4,806,746	(\$1,193,332)	\$865,010	\$102,198	(\$430,520)	\$62,822,654	\$69,454,692	(0.64)	Nominal	2043
2001 YTD ----->								(0.55)				

OCT	\$68,578,782	\$6,073,615	\$500,000	\$649,272	(\$1,517,329)	\$110,677	(\$978,733)	\$73,173,664	\$76,103,950	(1.37)	Nominal	3842
NOV	\$73,173,664	\$2,142,999	\$3,094,219	(\$447,568)	\$3,741,002	\$135,141	\$3,158,293	\$75,380,737	\$81,540,383	4.46	Nominal	4014
DEC	\$75,380,737	\$0	\$6,945,760	(\$274,285)	\$748,397	\$150,284	\$323,829	\$68,758,806	\$75,153,107	1.06	Nominal	4056

2006 YTD -----> 9.69

JAN	\$67,830,420	\$1,000,000	\$7,003,019	\$9,734,363	(\$4,855,965)	\$956,659	\$3,921,740	\$65,749,141	\$68,844,314	2.45	Nominal	4155
FEB	\$65,749,141	\$3,179,218	\$740,263	(\$2,682,426)	(\$1,886,355)	(\$230,731)	(\$4,338,050)	\$63,850,046	\$66,563,133	(8.62)	Nominal	3797
MAR	\$63,722,557	\$2,139,710	\$2,610,636	(\$4,250,729)	\$2,236,427	\$3,110	(\$2,017,411)	\$61,234,219	\$63,223,869	(3.14)	Nominal	3678
APR	\$60,408,508	\$0	\$10,848,412	(\$737,515)	\$1,218,692	\$101,201	\$379,976	\$49,940,072	\$51,597,728	(0.78)	Nominal	3649
MAY	\$49,940,071	\$0	\$0	(\$1,150,531)	(\$221,411)	\$72,852	(\$1,444,794)	\$48,495,277	\$50,046,131	(2.96)	Nominal	3541
JUN	\$48,495,277	\$0	\$1,843,939	\$260,398	\$1,682,085	\$89,440	\$1,853,043	\$48,504,381	\$50,142,169	3.94	Nominal	3681
JUL	\$48,504,381	\$1,900,000	\$2,814,115	\$2,894,347	(\$1,838,633)	\$146,549	\$909,165	\$48,499,431	\$50,125,541	1.42	Nominal	3733
AUG	\$48,499,431	\$1,741,012	\$6,293,773	(\$1,217,827)	(\$1,878,551)	\$1,358	(\$3,097,735)	\$40,848,935	\$43,416,375	(7.16)	Nominal	3465
SEP	\$40,159,275	\$0	\$9,684,783	\$3,702,285	\$3,666,784	\$815,912	\$6,553,157	\$37,027,649	\$43,408,292	19.36	Nominal	4136
OCT	\$37,050,098	\$0	\$1,372,110	\$2,100,999	\$1,193,207	\$858,379	\$2,435,827	\$38,113,816	\$41,336,196	7.95	Nominal	4465
NOV	\$38,288,392	\$2,781,783	\$5,366,319	\$5,102,114	(\$4,999,362)	\$335,813	(\$233,060)	\$35,470,795	\$39,799,451	2.97	Nominal	4598
DEC	\$35,470,795	\$11,054,258	\$422,552	(\$22,925)	\$245,248	\$150,004	\$72,318	\$46,174,819	\$48,203,711	1.28	Nominal	4657

2007 YTD -----> 14.81

JAN	\$46,174,819	\$6,000,000	\$3,235,468	\$222,429	\$3,069,901	\$899,638	\$2,392,692	\$51,332,044	\$53,064,995	5.94	Nominal	4934
FEB	\$51,332,044	\$0	\$2,677,459	\$14,282,230	\$124,201	\$3,621,519	\$10,784,912	\$59,439,497	\$64,767,753	27.36	Nominal	6284
MAR	\$60,705,915	\$4,766,044	\$6,479,351	\$6,587,603	(\$1,806,944)	\$1,300,544	\$3,480,115	\$62,472,724	\$68,922,195	12.76	Nominal	7086
APR	\$59,128,962	\$7,446,758	\$1,861,889	\$2,449,807	(\$790,988)	\$507,541	\$1,151,277	\$65,865,108	\$67,355,630	6.76	Nominal	7564
MAY	\$65,345,681	\$5,205,955	\$96,222	\$2,599,731	\$2,021,156	\$1,247,109	\$3,373,778	\$73,829,192	\$76,519,005	11.93	Nominal	8467
JUN	\$73,829,192	\$2,830,567	\$2,244,626	\$799,551	(\$1,410,103)	(\$27,982)	(\$582,570)	\$73,832,563	\$76,494,393	(0.81)	Nominal	8398
JUL	\$73,832,563	\$3,090,349	\$386,063	(\$8,909,436)	(\$3,071,828)	\$97,412	(\$12,078,677)	\$64,458,172	\$65,653,434	(16.44)	Nominal	7017
AUG	\$64,458,172	\$4,455,226	\$202,000	(\$3,483,003)	\$5,968,801	\$107,099	\$2,378,699	\$71,090,097	\$72,392,458	3.90	Nominal	7291
SEP	\$70,078,181	\$2,142,168	\$277,159	\$5,696,687	(\$1,744,125)	\$129,686	\$3,822,876	\$75,766,067	\$77,195,652	5.01	Nominal	7656
OCT	\$69,890,015	\$1,582,597	\$3,140,631	\$1,636,448	\$979,018	\$7,015,313	\$75,347,294	\$77,237,286	\$83,970,748	10.82	Nominal	8484
NOV	\$75,347,294	\$2,198,633	\$170,276	\$6,811,582	(\$2,900,673)	\$1,050,086	\$2,860,823	\$80,236,473	\$83,176,552	4.98	Nominal	8906
DEC	\$80,236,473	\$2,500,000	\$3,386,924	(\$456,588)	\$2,137,708	\$535,836	\$1,145,285	\$80,494,834	\$83,970,748	2.23	Nominal	9105

2008 YTD -----> 95.51

JAN	\$79,520,126	\$4,661,890	\$392,947	(\$1,236,972)	(\$2,423,548)	\$120,796	(\$3,781,316)	\$80,007,753	\$81,617,548	(5.20)	Nominal	8631
FEB	\$78,903,369	\$4,267,444	\$2,465,746	(\$798,103)	(\$423,713)	\$122,923	(\$1,344,739)	\$79,360,327	\$80,915,455	(1.99)	Nominal	8459
MAR	\$79,360,327	\$7,271,492	\$6,451,720	(\$10,948,900)	(\$2,730,065)	\$109,415	(\$13,788,381)	\$66,391,718	\$68,052,318	(21.15)	Nominal	6671
APR	\$64,251,218	\$6,805,176	\$8,883,751	(\$7,800,933)	\$2,713,751	\$100,768	(\$5,187,951)	\$56,984,692	\$61,526,805	(8.99)	Nominal	6071
MAY	\$55,724,231	\$1,466,242	\$10	(\$851,551)	\$6,841,474	\$216,524	\$5,773,399	\$62,963,862	\$64,779,567	11.67	Nominal	6780
JUN	\$62,963,862	\$2,614,199	\$3,202,771	\$1,493,862	(\$6,616,117)	(\$26,039)	(\$5,096,216)	\$57,279,075	\$60,552,538	(10.41)	Nominal	6074
JUL	\$56,536,874	\$4,997,278	\$3,616,049	(\$4,545,462)	\$397,870	\$87,079	(\$4,234,671)	\$53,683,432	\$56,808,953	(7.97)	Nominal	5590
AUG	\$52,601,161	\$0	\$2,048,737	(\$3,643,180)	\$246,816	\$72,808	(\$3,469,172)	\$47,083,252	\$48,822,245	(6.83)	Nominal	5208
SEP	\$47,083,252	\$40,000	\$0	(\$1,296,021)	\$1,720,517	\$71,322	\$353,174	\$47,476,426	\$49,286,741	1.10	Nominal	5266
OCT	\$47,476,426	\$0	\$4,864,510	(\$899,621)	(\$2,253,719)	\$66,485	(\$3,219,825)	\$39,392,091	\$41,108,931	(7.90)	Nominal	4849
NOV	\$39,392,091	\$64,640	\$1,593,678	\$485,486	\$2,656,060	\$63,897	\$3,077,648	\$40,940,701	\$43,072,522	8.08	Nominal	5241
DEC	\$40,940,701	\$10,000,000	\$1,413,511	(\$2,645,345)	(\$2,330,281)	\$68,948	(\$5,044,573)	\$44,482,617	\$47,567,514	(10.17)	Nominal	4708

2009 YTD -----> (48.28)

JAN	\$44,482,617	\$5,000,000	\$6,133,655	(\$7,826,321)	\$449,617	\$63,159	(\$7,439,863)	\$35,909,099	\$41,845,799	(18.95)	Nominal	3816
FEB	\$34,358,130	\$309,460	\$3,744,959	(\$2,289,363)	\$168,282	\$48,820	(\$2,169,901)	\$28,752,731	\$31,625,737	(6.90)	Nominal	3553
MAR	\$27,673,233	\$0	\$0	\$753,937	(\$654,396)	\$41,659	\$57,882	\$27,731,115	\$28,806,279	0.15	Nominal	3558
APR	\$27,731,115	\$0	\$0	(\$114,683)	\$601,669	\$42,327	\$444,658	\$28,175,773	\$29,219,960	1.90	Nominal	3625
MAY	\$28,175,773	\$0	\$3,794,124	(\$712,441)	(\$75,294)	\$41,082	(\$828,817)	\$23,552,832	\$27,944,633	(1.89)	Nominal	3557
JUN	\$23,552,832	\$0	(\$86,764)	\$2,322,893	\$994,503	\$40,305	\$3,277,090	\$26,916,687	\$28,035,493	16.08	Nominal	4129

2010 YTD -----> (12.31)

Total Program Funds: \$15,791,911
 Current Number Of Accounts: 20
 Return since inception 312.90%

Past performance is not necessarily indicative of future results